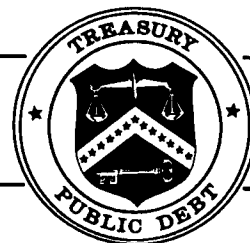


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 09, 1998

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: November 12, 1998  
Maturity Date: May 13, 1999  
CUSIP Number: 912795BL4

High Rate: 4.500% Investment Rate<sup>1/</sup>: 4.669% Price: 97.725

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 43%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,196,365	\$ 5,022,765
Noncompetitive	1,087,978	1,087,978
PUBLIC SUBTOTAL	21,284,343	6,110,743
Foreign Official Refunded	1,900,000	1,900,000
SUBTOTAL	23,184,343	8,010,743
Federal Reserve	3,800,000	3,800,000
Foreign Official Add-On	0	0
TOTAL	\$ 26,984,343	\$ 11,810,743

Median rate 4.490%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.470%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,284,343 / 6,110,743 = 3.48

1/ Equivalent coupon-issue yield.